

Vocabulary you will know...

Bank	A place that looks after your money, lends you money and helps people to pay for things.
Saving	Setting aside a proportion of your money which will be saved.
Spending	Using your money to buy and pay for things.
Donating	Giving your money away to a charity or someone else in need.
Loan	An amount of money that is borrowed, which has to be paid back.
Interest	Extra money that is added on to the total amount you borrow from the bank.
Debt	An amount of money that is owed to whom it was borrowed from.
Enterprise	A project or activity that involves many people with an intention to create a solution to a problem.
Tax	A sum of money paid to the government to support facilities or services.



Key Learning

- ✓ Understanding different ways to pay for things.
- ✓ Identifying that people's attitudes towards spending/saving is different.
- ✓ Recognising that people's spending decisions can affect others and the environment.
- ✓ Recognising that people make spending decisions based on needs and wants.
- ✓ Recognising different ways of keeping track of money.
- ✓ Identifying the ways that money can impact on people's feelings.
- ✓ Identifying some of the skills that may help them in their future careers.

Key Questions

What are banks and why do we need them?

Why is keeping track of money important?

How could you convince somebody that money doesn't necessarily buy you happiness and many of the best things in life are free?

What Can Money Look Like?

